

**PROBE**  
**GOLD**

WELL-FUNDED  
CANADIAN GOLD EXPLORER

**ADVANCING  
NOVADOR**



TSX: PRB

**Q2 Quarterly Update, July 2025**

# Forward Looking Statements



## Forward Looking Information

This presentation may include certain “forward-looking statements” within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein, including, without limitation, statements regarding future plans and objectives of Probe Gold Inc. (“the Company”), future opportunities and anticipated goals, the company’s portfolio, treasury, management team, timetable to permitting and production and the prospective mineralization of the properties, are forward-looking statements that involve various risks, assumptions, estimates and uncertainties. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “seeks”, “believes”, “anticipates”, “plans”, “continues”, “budget”, “scheduled”, “estimates”, “expects”, “forecasts”, “intends”, “projects”, “predicts”, “proposes”, “potential”, “targets” and variations of such words and phrases, or by statements that certain actions, events or results “may”, “will”, “could”, “would”, “should” or “might”, “be taken”, “occur” or “be achieved”. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking information is subject to known and unknown risks, including but not limited to: an inability to complete the business combination; general business, economic, competitive, geopolitical and social uncertainties; delays in obtaining or failures to obtain required governmental, regulatory, environmental or other required approval; the actual results of current exploration activities; acquisition risks; and other risks of the mining and resource industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. These statements reflect the current internal projections, expectations or beliefs of the Company are based on information currently available to the Company. The Company do not undertake to update any forward-looking information, except in accordance with applicable securities laws. The Company believe that the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon by investors as actual results may vary. Unless required to be updated pursuant to securities laws, these statements speak only as of the date of this presentation and are expressly qualified, in their entirety, by this cautionary statement.

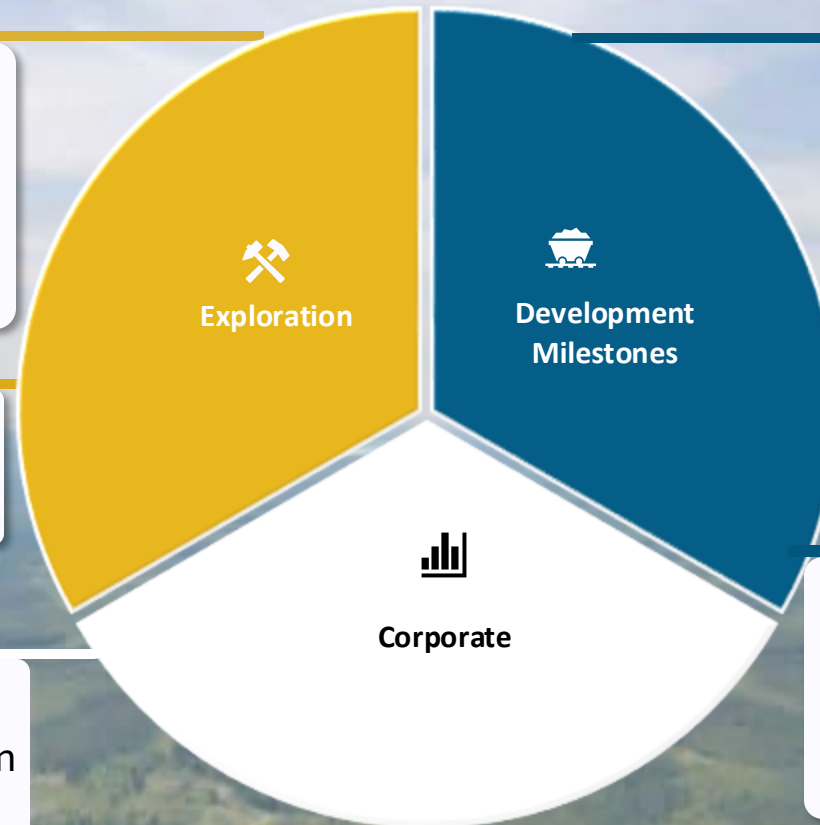
## National Instrument 43-101

The technical and scientific information contained herein relating to the Novador (Former Val-d’Or East) Project is derived from National Instrument 43-101 (“NI 43-101”) compliant technical reports (“Reports”). The Reports are available on SEDAR at [www.SEDAR.com](http://www.SEDAR.com) under the Company’s issuer profile and on Probe Gold website at [www.probegold.com](http://www.probegold.com). The 2024 Updated Mineral Resource Estimates were independently prepared by InnovExplo Inc. and BBA Engineering consultants and dated August 30, 2024. A Preliminary Economic Assessment report has been prepared by Ausenco Engineering Canada Inc ULC in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects and is dated February 12, 2024. Ausenco was appointed as lead consultant in August 2023 to prepare the updated PEA in accordance with NI 43-101 and was assisted by Moose Mountain Technical Services for the mine design. The independent PEA was prepared through the collaboration of the following firms: Ausenco Engineering Canada ULC (Ausenco), Moose Mountain Technical Services (MMTS), InnovExplo, Knight Piésold Ltd. (KP), Richelieu Hydrogéologie Inc., Lamont Inc. and Rock Engineering Consulting Services. These firms provided mineral resource estimates, design parameters and cost estimates for mine operations, process facilities, major equipment selection, rock and tailings storage, reclamation, permitting, as well as operating and capital expenditures. This Presentation uses the terms “indicated resources” and “inferred resources”. Although these terms are recognized and required by Canadian regulations (under NI 43-101), the United States Securities and Exchange Commission does not recognize them. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. There is no guarantee that all or any part of the mineral resource will be converted into mineral reserves. In addition, “inferred resources” have a great amount of uncertainty as to their existence, and economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or prefeasibility studies, or economic studies, except for a Preliminary Economic Assessment as defined under NI 43-101. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable. The reader is advised that the Preliminary Economic Assessment summarized in this presentation is intended to provide only an initial, high-level review of the project potential and design options.

## Currency

*Unless otherwise indicated, all dollar values herein are in Canadian \$.*

# 2025 Q2 Achievements



## Infill drill results to support Pre-feasibility:

Strong infill drill results from Novador Project with grades up to

- 3.1g/t Au over 17 metres
- 12.3 g/t over 20.7 metres

Commenced McKenzie break exploration and expansion drilling program

Strong treasury of +\$50mm following a successful bought deal financing of \$45mm

## Advancing permitting

- Engaged environmental assessment consultant for permit application process

Signed key engineering contracts to advance Novador project Pre-feasibility study

**“Next Big Development Opportunity.”** – *Ovais Habib, Research Analyst, Scotiabank*



# 2025 Q2 Update – NOVADOR and New Gold Projects, Val-d'Or



## Exploration/Expansion

### Q2 ACHIEVEMENTS

- Commenced **exploration and expansion** drill program at **McKenzie Break**
- Commenced **Croinor till study and IP** program to generate **new discovery drill targets**
- Completed **50,000-meter infill drill** program at Novador

### Q2 Drill Highlights

- Novador in-fill drilling highlights returned
  - 3.1 g/t Au over 17.0 metres at Courvan
  - 12.3 g/t Gold over 20.7 metres (uncut) at Courvan

Exploration

## Development

### Q2 ACHIEVEMENTS

#### Pre-Feasibility Study (PFS)

- Completed mine design and water management programs
- All engineering contracts for PFS study completion in place

#### Feasibility Study (FS)

- Completed geotechnical and hydrogeological programs for FS

#### Permitting

- 2025 environmental baseline studies progressing well
- Commenced environmental impact assessment for permitting

Development

## NEXT QUARTER – Q3 2025

- Additional results from Novador winter in-fill drill program
- Continue McKenzie Break exploration and expansion drill program
- Completion of Q2 Croinor till study and IP program for Q4 drilling

## NEXT QUARTER – Q3 2025

- Complete PFS block models and mining engineering studies
- Conduct trade-off studies for mine planning
- Continue geomechanical and geotechnical studies to advance FS

# 2025 Q2 Update Detour Quebec



## Exploration

- Summer field season programs underway
- Anticipate preliminary results in Q4 in preparation for 2026 winter drill program

