

QUESTIONS AND ANSWERS

Your vote is important regardless of the number of Shares you own. The following are selected Questions and Answers regarding attending and voting at the Company Meeting or by proxy. These Questions and Answers are not intended to be complete and are qualified in their entirety by the more detailed information contained elsewhere in this Company Circular, including its appendices. Capitalized terms used and not otherwise defined in these Questions and Answers are defined in the Glossary of Terms of this Company Circular attached hereto as Appendix "A". **Shareholders are urged to read this Company Circular and its appendices carefully and in their entirety.**

Q: When and where is the Company Meeting?

A: The Company Meeting will be held at 11:00 a.m. (Toronto time) on January 13, 2026 (unless adjourned or postponed) at the offices of Stikeman Elliott LLP located at 199 Bay Street, Commerce Court West, Suite 5300, Toronto, Ontario, M5L 1B9.

Q: What constitutes quorum for the Company Meeting?

A: Per the Company's constating documents and the Interim Order, the quorum for the transaction of business of Shareholders at the Company Meeting is present if at least two persons entitled to vote at the Company Meeting are present and holders of not less than ten percent (10%) of the Shares entitled to vote at the Company Meeting are present in person or represented by proxy.

Q: What am I being asked to vote on?

A: You are being asked to vote on the Arrangement Resolution to approve the Plan of Arrangement, which provides for, among other things, the acquisition by the Parent, indirectly through the Purchaser, of all of the issued and outstanding Shares. Pursuant to the Arrangement Agreement and the Plan of Arrangement, if the Arrangement becomes effective, each Shareholder, except for Dissenting Holders, will be entitled to receive \$3.65 in cash per Share.

Q: What is the recommendation of the Board?

A: After taking into consideration, among other things, the unanimous recommendation of the Special Committee, the Board has concluded that the Arrangement is in the best interests of the Company and fair to the Shareholders. In forming its recommendation to the Board, the Special Committee considered a number of factors, including, without limitation, those listed under "*The Arrangement – Reasons for the Arrangement*". The Board unanimously recommends that Shareholders vote **FOR** the Arrangement Resolution to approve the Arrangement.

Q: What is the voting deadline?

A: Once registered Shareholders have carefully read and considered information in this Company Circular, they are encouraged to submit their proxies as soon as possible to ensure that their votes are counted. Proxies must be received by the Transfer Agent before 11:00 a.m. (Toronto time) on January 9, 2026, or if the Company Meeting is adjourned or postponed, no later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in Ontario) before the adjourned meeting is reconvened or the postponed meeting is convened, whether or not you plan to attend the Company Meeting. Notwithstanding the foregoing, the Chair of the Company Meeting has the discretion to accept proxies received after such deadline. The deadline for the deposit of proxies may be waived or extended by the Chair of the Company Meeting at his or her discretion, without notice.

A beneficial Shareholder exercising voting rights through an Intermediary should consult the voting instruction form from such beneficial Shareholder's Intermediary as the Intermediary may have different and earlier deadlines.

Q: Who is entitled to vote on the Arrangement Resolution at the Company Meeting?

A: Only Shareholders as of the close of business on November 27, 2025 (the “**Record Date**”) are entitled to receive notice of, attend and vote at the Company Meeting. Each Share entitles the holder to one (1) vote. Registered Shareholders and duly appointed proxyholders will be able to attend, participate and vote at the Company Meeting. Non-registered Shareholders who have not duly appointed themselves as proxyholders will be able to attend the Company Meeting as guests but will not be able to participate or vote at the Company Meeting.

Q: What if I acquire ownership of Shares after the Record Date?

A: You will not be entitled to vote Shares acquired after the close of business on the Record Date on the Arrangement Resolution. Only persons owning Shares as of the close of business on the Record Date are entitled to vote their Shares on the Arrangement Resolution.

Q: Am I a registered Shareholder or a beneficial Shareholder?

A: A registered Shareholder is a person whose Shares are registered in the Shareholder’s own name. If you beneficially own Shares but they are not registered in your own name, you are a beneficial Shareholder. If your Shares are listed in an account statement provided to you by an Intermediary, then it is likely that those Shares are not registered in your name, but under the Intermediary’s name or under the name of an agent of that Intermediary such as CDS or Depository Trust Company, or their nominees. If you are not sure whether you are a registered Shareholder or a beneficial Shareholder, please contact the Company’s transfer agent, TSX Trust Company (the “**Transfer Agent**”), 301-100 Adelaide Street W, Toronto, ON M5H 4H1; Attention: Proxy Department.

Q: How can a registered Shareholder vote?

A: *Before the Company Meeting:* A registered Shareholder may vote in advance of the Company Meeting by submitting a proxy in any of the ways set out below:

- Via the Internet: A registered Shareholder can go to the website at www.voteproxyonline.com and follow the instructions on the screen. The registered Shareholder will need the 12-digit control number found on his, her or its form of proxy.
- By Mail or Email: A registered Shareholder can complete the form of proxy as directed and return it in postage-paid business reply envelope provided to the Transfer Agent, TSX Trust Company, Attention: Proxy Department, 301-100 Adelaide Street W, Toronto, ON M5H 4H1. Alternatively, you may scan and email your completed form of proxy to tsxtrustproxyvoting@tmx.com.
- By Fax: A registered Shareholder can complete the form of proxy as directed and send the completed form to 1-416-595-9593.
- At the Company Meeting: If you are a registered Shareholder, you can attend and vote in person at the Company Meeting.

Q: How can a beneficial Shareholder vote?

A: If you are a beneficial Shareholder, your Intermediary will have provided you materials related to the Company Meeting, including either a voting instruction form or a form of proxy. Beneficial Shareholders should follow the procedures set out below, depending on which type of proxy-related materials they receive:

- *Voting instructions form.* In most cases, a beneficial Shareholder will receive, as part of the materials related to the Company Meeting, a voting instruction form. If a beneficial Shareholder

does not wish to attend and vote at the Company Meeting (or have another person attend and vote on the beneficial Shareholder's behalf), the voting instruction form must be completed, signed and returned in accordance with the directions on such form. Depending on the form, voting instruction forms may be permitted to be submitted by telephone or electronically via the internet in accordance with the directions provided.

- *Form of proxy.* Less frequently, a beneficial Shareholder will receive, as part of the materials related to the Company Meeting, a form of proxy that the Intermediary has already signed, typically by a facsimile, stamped signature, which is restricted as to the number of Shares beneficially owned by the non-registered Shareholder but which is otherwise not completed. If the beneficial Shareholder does not wish to attend and vote at the Company Meeting, or have another person attend and vote on the beneficial Shareholder's behalf, the beneficial Shareholder must complete the form of proxy and deposit it with the Transfer Agent, TSX Trust Company, 301-100 Adelaide Street W, Toronto, ON M5H 4H1; Attention: Proxy Department.

Beneficial Shareholders should carefully follow the instructions provided on their voting instruction form, including those regarding when, where and by what means the voting instruction form must be delivered to ensure that their Shares are voted at the Company Meeting in accordance with such Shareholder's instructions. If you wish to attend and vote your Shares at the Company Meeting, follow the instructions for doing so provided on your voting instruction form.

If you are a beneficial Shareholder and have received a voting instruction form from Broadridge, you may vote in any of the ways set out below.

- Via the Internet: A beneficial Shareholder can go to the website at <http://www.proxyvote.com> and follow the instructions on the screen. The beneficial Shareholder will need the 16-digit control number found on his, her or its Broadridge voting instruction form.
- By Telephone: A beneficial Shareholder can call the number located on such beneficial Shareholder's voting instruction form. The beneficial Shareholder will need the 16-digit control number found on his, her or its Broadridge voting instruction form.
- By Mail: A beneficial Shareholder can complete the voting instruction form as directed and return it in the business reply envelope provided to such beneficial Shareholder by the nominee's cut-off date and time.
- By Broadridge QuickVote™: The Company may utilize Broadridge's QuickVote™ service to assist beneficial Shareholders with voting their Shares. If the Company decides to utilize Broadridge's QuickVote™ service, certain eligible beneficial Shareholders who have not objected to the Company knowing who they are (non-objecting beneficial Shareholders) may be contacted by Laurel Hill Advisory Group ("Laurel Hill"), which is soliciting proxies on behalf of management of the Company, to assist them in providing their voting instructions over the telephone.
- At the Company Meeting: A beneficial Shareholder wishing to attend, participate and to vote at the Company Meeting or appoint a person (who need not be a Shareholder) to attend and act for him, her or it and on his, her or its behalf should instead follow the instructions for doing so provided your Intermediary.

Q: What if my Shares are registered in more than one name or in the name of a company?

A: If your Shares are registered in more than one name, all registered persons must sign the form of proxy. If your Shares are registered in a company's name or any name other than your own, you may be required to provide documents proving your authorization to sign the form of proxy for that company or name. For any questions about the proper supporting documents contact the Company's proxy solicitation agent and shareholder communications advisor Laurel Hill, by telephone at 1-877-452-7184 (toll-free within North

America) or 1-416-304-0211 (outside of North America), by sending a text message with the word “Info” to 1-877-452-7184 or 1-416-304-0211, or by email at assistance@laurelhill.com.

Q: Who is soliciting my proxy?

A: Proxies are being solicited by management of the Company and the associated costs are borne by the Company. The solicitation of proxies will be conducted primarily by mail but may also be made by telephone, fax transmission or other electronic means of communication or in person by the directors, officers and employees of the Company. The Company has retained Laurel Hill to act as proxy solicitation agent and shareholder communications advisor. The Company may also reimburse brokers and other persons holding Shares in their name, or in the name of nominees, for their costs incurred in sending proxy materials to their principals to obtain their proxies.

Q: How do I complete the voting instructions on my form of proxy?

A: On the form of proxy, a Shareholder has two (2) choices: (a) the Shareholder can indicate how such shareholder wants his, her or its proxyholder to vote such holder's Shares; or (b) the Shareholder can let his, her or its proxyholder decide how to vote the holder's Shares.

If a Shareholder has specified on the form of proxy how such holder wants his, her or its Shares to be voted on a particular matter, then such holder's proxyholder must vote the holder's Shares accordingly in the case of either a vote by show of hands or a vote by ballot. If a Shareholder has chosen to let such holder's proxyholder decide how to vote on behalf of the Shareholder, such holder's proxyholder can then vote in accordance with his, her or its judgment.

Beneficial Shareholders who receive materials related to the Company Meeting through their Intermediary should complete and send the voting instruction form or a form of proxy in accordance with the instructions provided by their Intermediary and should contact Laurel Hill promptly if they need assistance.

Unless contrary instructions are provided, Shares represented by proxies received by the Company will be voted **FOR** each matter to be presented at the Company Meeting.

Q: Can I appoint someone other than the person(s) designated by management of the Company to vote my Shares?

A: Yes. A Shareholder can appoint a person (who need not be a Shareholder) to attend and act for him, her or it and on his, her or its behalf at the Company Meeting other than the persons designated in the form of proxy or voting instruction form. A Shareholder may exercise such right by inserting the name in full of the desired person in the blank space provided in the form of proxy or the voting instruction form, dating and submitting the form to the Transfer Agent at: TSX Trust Company, Attention: Proxy Department, 301-100 Adelaide Street W, Toronto, ON M5H 4H1, at any time before the proxy deadline, being 11:00 a.m. (Toronto time) on January 9, 2026 or, in the event the Company Meeting is adjourned or postponed, no later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in Ontario) before the adjourned meeting is reconvened or the postponed meeting is convened. If you appoint a non-management proxyholder, please make sure they are aware of such appointment and ensure they will attend the Company Meeting in order for your vote to count.

Q: Can I revoke or change my vote after I have voted by proxy?

A: Yes. If a registered Shareholder has submitted a proxy, such holder may revoke it at any time (a) by depositing an instrument in writing executed by the registered Shareholder or such registered Shareholder's attorney authorized in writing or, if the registered Shareholder is a corporation, under its corporate seal or by an officer or attorney thereof, duly authorized, indicating the capacity under which such officer or attorney is signing, (i) with the Transfer Agent at the office designated in the Notice of

Meeting at any time up to and including the last Business Day preceding the day of the Company Meeting (or any adjournment(s) or postponement(s) thereof); or (ii) with the Chair of the Company Meeting on the day of the Company Meeting (or any adjournment(s) or postponement(s) thereof) prior to the commencement of the Company Meeting; (b) by a duly executed and deposited proxy as provided herein bearing a later date or time than the date or time of the proxy being revoked; or (c) as permitted by law. Registered Shareholders may also attend and vote at the Company Meeting, and if they do so, any voting instructions they previously gave for their Shares will be revoked.

Only registered Shareholders have the right to revoke a proxy in the above manner. Beneficial Shareholders who wish to change their voting instructions must, in sufficient time in advance of the Company Meeting, contact their Intermediary in order to revoke their voting instructions and/or provide new voting instructions, so long as the Shareholder submits its new instructions before the Intermediary's deadline.

Q: Whom can I contact if I have questions about the Company Meeting?

A: If you have any questions or need assistance in your consideration of the Arrangement or with the completion and delivery of your form of proxy or voting instruction form, please contact Laurel Hill:

Laurel Hill Advisory Group

Telephone: 1-877-452-7184 (toll free in North America); or
1-416-304-0211 (outside of North America).

Text Message: Text the word "Info" to 1-877-452-7184 or 1-416-304-0211.

Email: assistance@laurelhill.com.

Q: How do I contact the Transfer Agent?

A: For general enquiries, Shareholders can contact the Transfer Agent as follows:

- By Mail: TSX Trust Company, 301-100 Adelaide Street West, Toronto, Ontario M5H 4H1.
- By Telephone/Fax: Tel: 1-866-600-5869; Fax: 1-416-595-9593.
- By Email: tsxtis@tmx.com.
- Via the Internet: <http://www.tsxtrust.com>.